

If Your Financial Institution Received an Alert in Connection with the 2017 Sonic Data Breach, and Took Action to Reissue Credit or Debit Cards or Reimbursed Fraud on a Compromised Account Involved in the 2017 Sonic Data Breach, A Class Action Lawsuit May Affect Your Financial Institution's Rights.

Financial institutions American Airlines Federal Credit Union, Arkansas Federal Credit Union, and Redstone Federal Credit Union (“Plaintiffs”) sued Sonic Corp. (n/k/a Sonic LLC), Sonic Industries Services, Inc., Sonic Capital LLC, Sonic Industries LLC, Sonic Franchising LLC, and Sonic Restaurants, Inc. (collectively, “Sonic”) alleging damages from a 2017 payment card data breach involving certain Sonic drive-in restaurants. Sonic denies Plaintiffs’ claims and asserts that Sonic had adequate safeguards in place and did nothing wrong. It has not yet been decided who is right. The case, *In re: Sonic Corp. Customer Data Breach Litigation (Financial Institutions)* MDL Case No. 1:17-md-02807-JSG, is pending in the United States District Court for the Northern District of Ohio.

Who Is Included in the Class Certified By the Court? The Court has certified a class consisting of “All banks, credit unions, and financial institutions in the United States that received notice and took action to reissue credit cards or debit cards or reimbursed a compromised account involved in the Sonic Data Breach.”.

What is this Case About? The Plaintiff financial institutions allege that, between April 7, 2017 and October 28, 2017, hackers targeted point-of-sale systems with inadequate data security at certain Sonic drive-in restaurants, enabling the hackers to steal payment card data when customers used their credit or debit cards. Sonic denies Plaintiffs’ claims and asserts that Sonic had adequate safeguards in place and did nothing wrong.

What are Your Financial Institution's Options? If your financial institution is a Class Member and wants to remain a Class Member, it does not need to do anything now and it will be bound by whatever judgment the Court makes whether it is for or against the Class, and your financial institution will not preserve its right to file an individual claim against Sonic for the same claims at issue in this case. If money or benefits become available, which they may not, Class Members may have to take additional steps to get a share, such as submitting a claim form and submitting evidence showing that Sonic’s acts or failures to act caused any fraud reimbursement or card replacement. If your financial institution does not want to be legally bound by the lawsuit, it must exclude itself by **July 19, 2021**. Information about the case is available at www.SonicFIclass.com, including forms allowing your financial institution to exclude itself from the Class.

How Do You Get More Information? This Notice is only a summary. To obtain a detailed Notice and additional information, visit www.SonicFIclass.com.

**PLEASE DO NOT CALL OR WRITE THE COURT
FOR INFORMATION OR ADVICE.**